Seminar on Statistics

Econometrics for fund performance evaluation

By

Prof. Liang PENG
Maurice R. Greenberg School of Risk Science
Georgia State University

Abstract

Stock picking and market timing are two critical skills in fund performance evaluation. Measuring these skills and examining the association often relies on a factor model. When daily returns are employed, heteroscedasticity and heavy tail have to be taken into account. This talk reviews the literature, defines a new nonparametric market timing measure to deal with heavy tails, develops a test for the zero market timing skill, and studies the association between skills.

Biography


Date: 19 June 2023 (Monday)
Time: 3:00pm
Venue: Room 4504 (Lifts 25/26)

All are Welcome!