**Reimbursement scheme of SOA preliminary examination (For academic year 2022-2023)**

Effective from August 2020, our minor program has been included in UCAP (Universities and Colleges with Actuarial Programs) list by Society of Actuaries (SOA). Our minor program has currently achieved the tier *UCAP-Advanced Curriculum*. Being part of UCAP-AC list, up to **3** students can apply for reimbursements of examination fees for preliminary exams (for exams IFM, LTAM, STAM and SRM only) in each academic year.

***Eligibility***

In order to be eligible for our reimbursement scheme, the student must fulfil the following criterion:

* He/she must be the on-going student in minor program of actuarial mathematics (ACTM);
* He/she must have completed MATH2511 (required course of ACTM) and have achieved a grade **B or above** in at least one of the advanced elective courses chosen from the following list:
* **MATH4427** - Loss models and their application
* **MATH4512** - Fundamental of Mathematical Finance
* **MATH4513** - Life Contingencies Models and Insurance Risks
* **MATH4514** - Financial Economics in Actuarial Science
* He/she must have completed one of the above four preliminary exams and has achieved a passing score during the academic year (1st Sept 2022 – 30th May, 2023). The **grade release date** will serve as the eligibility date for the exam.
* He/she have not received any reimbursement from this reimbursement scheme.

***Application procedure***

Eligible students should fill out the form below and submit to the MATH general office Rm3461 ([mathug@ust.hk](mailto:mathug@ust.hk)) together with the following documents:

* Most updated unofficial transcript,
* Official grade result report of relevant SOA exam(s)

***Submission Deadline:***

* **Phase 1: 30th Nov, 2022** (For the exam which the *grade release dates* are in Sep, 2022, Oct, 2022 and Nov, 2022)
* **Phase 2: 28th Feb, 2023** (For the exam which the *grade release dates* are in Dec, 2022. Jan, 2023 and Feb, 2023)
* **Phase 3: 31st May, 2023** (For the exam which the *grade release dates* are in Mar, 2022, Apr, 2022 and May, 2022)

**Application form of Reimbursement scheme of SOA preliminary examination**

1. **Student Particulars**

|  |  |  |  |
| --- | --- | --- | --- |
| Student Name  (*in English)* | Click or tap here to enter text. | Student ID | Click or tap here to enter text. |
| Major Program of Study: | Click or tap here to enter text. | Year of Study: | Choose an item. |
| Contact Phone No: | Click or tap here to enter text. | Campus e-mail address | Click or tap here to enter text. @Choose an item. |

1. **Grade of the following HKUST courses**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Course** | **Grade** |  | **Course** | **Grade** |
| MATH2511 | Choose an item. |  | MATH4427 | Choose an item. |
| MATH4512 | Choose an item. |  | MATH4513 | Choose an item. |
| MATH4514 | Choose an item. |  |  |  |

1. **SOA examination taken**

(\*Note to applicant: Each student is allowed to apply reimbursement for **1** SOA exam only)

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of SOA exam** | Choose an item. | **Grade achieved** | Choose an item. |
| **Exam Date:** | Click or tap to enter a date. | **Grade Release Date:** | Click or tap to enter a date. |

**IV. Supporting document**

(\*Note to applicant: Please submit a copy of the following document)

Unofficial transcript

Official grade result report (issued by SOA)

|  |  |
| --- | --- |
|  | Click or tap to enter a date. |
| **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**  **Applicant’s signature** | **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**  **Date** |