SOA Examination Fee Reimbursement Scheme for FAM track students and ACTM minor students (For Academic Year 2025-2026)

Dear students,

We are pleased to announce that the SOA examination fee reimbursement scheme 2025-2026 is now open for application.

As a member of UCAP-AC (Universities and Colleges with Actuarial Programs – Advanced Curriculum tier) listed in the Society of Actuaries (SOA), the department could nominate up to 3 students each academic year and each student can receive an examination fee reimbursement of one of the designated SOA preliminary examinations (including Exam FAM, Exam ASTAM, Exam LSTAM and Exam SRM).

With the additional financial support from the Department of Mathematics, we can nominate 3 more students to receive the examination fee reimbursement. That means we can nominate up to 6 students each year for the examination fee reimbursement.

Eligibility Criteria

To be eligible for the reimbursement scheme, students must meet the following criteria:

1. Be an ongoing student in FAM track or ACTM program;
2. Obtained a passing grade in MATH2511;
3. Obtained <u>B- or above</u> in one of the following courses in Actuarial mathematics
   - MATH4427
   - MATH4429
   - MATH4432
   - MATH4512
   - MATH4513
   - MATH4514
   - MATH4515
4. Have completed at least <u>one</u> of the designated preliminary exam (Exam FAM, Exam STAM, Exam LSTAM or Exam SRM) during the period from 1st July 2025 to 30th June, 2026 and achieved a <u>pass score</u>.
   (*Note: The updated examination schedule and the curriculum of the preliminary exams can be found in the following links: https://www.soa.org/education/exam-schedule)
5. Have not previously received reimbursement from this scheme.

Application Procedure

There will be two rounds of nominations in this academic year.

- Round 1 (3 quotas): For students who complete and pass the exams in 2025 (1st July, 2025 – 31st Dec, 2025)

- Round 2 (3 quotas): For students who complete and pass the exams in 2026 (1st Jan, 2026 – 30th Jun, 2026)

If you are interested in the reimbursement scheme, please submit your application with the supporting documents to Tweety in our general office (mathug@ust.hk). Please indicate the exams which you wish to apply for examination fee reimbursement. The supporting documents include

1. Your updated unofficial transcripts
2. Official grade result report for the relevant SOA exams issued by Society of Actuaries.

Application Deadlines

- **Round 1** – The deadline will be <u>31st Dec, 2025</u>
- **Round 2** – The deadline will be <u>30th Jun, 2026</u>

Selection Criterion and Result announcement

If the number of eligible applicants is more than the number of quotas available, we will make the final nominations based on the grades obtained in the courses listed in point 3 of eligibility criteria. You will be notified the result of your application.

Should you have any questions about the reimbursement scheme, feel free to contact Tweety in our general office (mathug@ust.hk).

Regards,
Prof. Leung Chi Man
Track Coordinator of Financial and Actuarial Mathematics (FAM) track in BSc. In Mathematics
Program Coordinator of minor program in Actuarial Mathematics (ACTM)